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| Instructor: |  |  | Name: |  |
| Results: |  |  | Class: |  |
|  |  |  | Period: |  |
|  |  |  | Date: |  |

Choose the best answer.

1. FinTech is short for
   1. Finance Technical
   2. Finicky Techno
   3. Financial Technology
2. FinTech aims to reduce the frictions that exist in business, like
   1. disruption
   2. High fees
   3. Excessive paperwork
   4. Both b & c
3. FinTech has changed the way that traditional \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ operate in the modern economy?
   1. banking
   2. brokerage
   3. lending
   4. commerce
   5. all of the above
   6. none of the above
4. FinTech has increased the speed of financial transactions.
   1. True
   2. False
5. Companies have benefitted from FinTech in what ways?
   1. By using algorithms and advanced shopping analytics, they know what their customers want to buy and can market to them accordingly.
   2. Companies can reach their customers’ mobile devices. In store shopping is less important.
   3. In store foot traffic is down. Many brick and mortar stores have closed.
   4. Customers have the ability to price check items from many vendor
   5. Both a & b
6. What percentage of the world is unbanked? What percentage of the US is unbanked?
   1. 15%, 5%
   2. 10%, 4%
   3. 5%, 2%
   4. 20%, 7%
7. Big data used by companies has helped them collect marketing information to enhance \_\_\_\_\_\_\_\_\_\_\_\_?
   1. Revenue/sales
   2. liabilities
   3. debt
   4. inventory
8. Robo-investing
   1. Financial software that makes decisions based on automated strategies
   2. Uses low-cost index investing
   3. Uses a robo-advisor
   4. All of the above
9. A computer algorithm makes investment decisions instead of a stockbroker.
   1. True
   2. False
10. FinTech has impacted the consumer by
    1. Insurance markets have expanded
    2. Financial institutions have invested extensively in blockchain technology
    3. Entrepreneurs can raise capital through crowdfunding. The owner does not have to give up equity to get money as in the past.
    4. All of the above
    5. None of the above

**Answer Key**

1. c

2. d

3. e

4. a

5. e

6. d

7. a

8. d

9. a

10. d